



AXMIN ANNOUNCES SALE OF INTEREST OF LUCY YAN IN DICKSON RESOURCES LIMITED

Vancouver, British Columbia -- (Marketwire – December 27, 2013) - AXMIN Inc. (TSX VENTURE: AXM) ("AXMIN" or the "Company") announces Ms. Lucy Yan, current Interim Chief Executive Officer ("CEO") and Chairman of AXMIN, has sold 100% of her interest in Dickson Resources Limited ("Dickson") to Shirong Xia, a purchaser residing in China. Dickson currently holds 45,000,000 common shares and warrants exercisable for 22,500,000 common shares of AXMIN which represents approximately 51.35% of those outstanding as of the date hereof, on a partially diluted basis. Ms. Lucy Yan will remain as Chairman of AXMIN. Also, in light of Ms. Lucy Yan's efforts over the past months in resolving outstanding issues with the government of the Central African Republic and to reduce costs for the Company, the board of directors of AXMIN are pleased to announce that Ms. Lucy Yan will be appointed as the permanent CEO of AXMIN effective immediately.

About AXMIN

AXMIN is a Canadian exploration and development company with a strong focus on central and West Africa. AXMIN is positioned to grow in value as it progresses its Passendro Gold Project towards development and builds on its project pipeline focusing on transitioning from an explorer to producer. For more information regarding AXMIN visit our website at www.axmininc.com.

This press release includes certain "Forward-Looking Statements." All statements, other than statements of historical fact included herein, including without limitation, statements regarding future plans and objectives of AXMIN; and statements regarding the ability to develop and achieve production at Passendro are forward-looking statements that involve various risks and uncertainties.

There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from AXMIN's expectations have been disclosed under the heading "Risk Factors" and elsewhere in AXMIN's documents filed from time-to-time with the TSX Venture Exchange and other regulatory authorities. AXMIN disclaims any intention or obligation to update or revise any forward looking statements whether resulting from new information, future events or otherwise, except as required by applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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